



College of  
Pharmacy

UNIVERSITY OF KENTUCKY COLLEGE OF PHARMACY

# WAYS TO GIVE

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Transforming Lives One Student at a Time

“PHARMACY IS IN A RATHER  
REMARKABLE POSITION TO  
BLAZE A NEW TRAIL.”  
– PAUL F. PARKER

Explore the many way you can  
have an impact at the UK College  
of Pharmacy.

**GIVE TODAY ONLINE AT**  
[bit.ly/GiveUKCOP](https://bit.ly/GiveUKCOP)



## GOING BEYOND THE SCRIPT

For over a hundred years, University of Kentucky College of Pharmacy has led pharmacy education, practice, and research. And we haven't done it alone.

Our story goes beyond the confines of our building, our research labs, and our classroom walls. It's the story of a group of people tirelessly working together to elevate care and save lives.

Your investment in the College is a direct investment in our students, our faculty, and our staff that enables us to continue this legacy of excellence. Your generosity ensures access to education, enriches learning opportunities, drives the development of new therapies, and improves care for the communities throughout Kentucky and beyond.

We're dedicated to pushing past the status quo and fighting for a better tomorrow. This is not just a Kentucky story, it is a story about all of us.

*It's about how we go beyond—beyond the script.*

**R. Kip Guy**  
Dean & Professor



OUTRIGHT GIFTS

PLANNED GIFTS

														
	CASH	SECURITIES	CORPORATE GIVING	MATCHING GIFTS	PERSONAL PROPERTY	REAL ESTATE		RETIREMENT PLANS	LIFE INSURANCE	CHARITABLE GIFT ANNUITY	CHARITABLE REMAINDER TRUST	CHARITABLE LEAD TRUST	BEQUEST	ESTATE GIFT
YOUR GOAL	<ul style="list-style-type: none"><li>• Make a quick and easy gift</li></ul>	<ul style="list-style-type: none"><li>• Avoid taxes on capital gains</li></ul>	<ul style="list-style-type: none"><li>• Make a quick gift with a large impact</li></ul>	<ul style="list-style-type: none"><li>• Leverage your employer to maximize a gift</li></ul>	<ul style="list-style-type: none"><li>• Share your passion by donating a collection or other personal items</li></ul>	<ul style="list-style-type: none"><li>• Make a gift of your property and generate an income tax deduction</li></ul>		<ul style="list-style-type: none"><li>• Avoid the twofold taxation on IRAS or other retirement plans</li></ul>	<ul style="list-style-type: none"><li>• Make a large gift with little personal cost</li></ul>	<ul style="list-style-type: none"><li>• Supplement income with regular payments that are partially tax-free</li></ul>	<ul style="list-style-type: none"><li>• Provide income for yourself or loved ones, for life or a term of years</li></ul>	<ul style="list-style-type: none"><li>• Reduce gift and estate taxes on assets you pass to children or grandchildren</li></ul>	<ul style="list-style-type: none"><li>• Defer a gift until after your lifetime</li></ul>	<ul style="list-style-type: none"><li>• Reduce capital gains tax</li></ul>
HOW TO MAKE THE GIFT	<ul style="list-style-type: none"><li>• Write a check, use a credit card or make a cash contribution</li></ul>	<ul style="list-style-type: none"><li>• Contribute long-term appreciated stock or other securities</li></ul>	<ul style="list-style-type: none"><li>• Write a check or use a credit card to make a contribution from your company</li></ul>	<ul style="list-style-type: none"><li>• If your employer has a matching gift program, contact your corporation's personnel office for instructions</li></ul>	<ul style="list-style-type: none"><li>• Donate tangible personal property that is consistent with UK's educational mission</li></ul>	<ul style="list-style-type: none"><li>• Donate property to UK College of Pharmacy</li></ul>		<ul style="list-style-type: none"><li>• Name the UK College of Pharmacy as the beneficiary of your retirement account</li></ul>	<ul style="list-style-type: none"><li>• Change ownership on a life insurance policy you no longer need</li></ul>	<ul style="list-style-type: none"><li>• Establish a charitable gift annuity contract that pays a set income for life</li></ul>	<ul style="list-style-type: none"><li>• Create a trust that pays income annually; the principal is retained for UK College of Pharmacy</li></ul>	<ul style="list-style-type: none"><li>• Create a charitable trust that pays income to UK COP for a specific term of years; the principal is retained for heirs</li></ul>	<ul style="list-style-type: none"><li>• Name UK COP in your will or living trust</li></ul>	<ul style="list-style-type: none"><li>• Name UK College of Pharmacy as the beneficiary of your estate</li></ul>
YOUR BENEFITS	<ul style="list-style-type: none"><li>• Charitable deduction</li><li>• Removes assets from future taxable estate</li></ul>	<ul style="list-style-type: none"><li>• Charitable income tax deduction</li><li>• Avoidance of capital gains tax</li></ul>	<ul style="list-style-type: none"><li>• Charitable deduction,</li><li>• Remove assets from taxable income</li></ul>	<ul style="list-style-type: none"><li>• Amplify your gifts' benefits</li></ul>	<ul style="list-style-type: none"><li>• Charitable deduction based on the full fair-market value</li></ul>	<ul style="list-style-type: none"><li>• Charitable deduction</li><li>• Reduction or elimination of capital gains taxes</li></ul>		<ul style="list-style-type: none"><li>• Designate the gift from the most highly taxed assets, leaving lesser taxed assets for family</li></ul>	<ul style="list-style-type: none"><li>• Charitable income tax deduction</li><li>• Possible future deductions through gifts to pay future premiums</li></ul>	<ul style="list-style-type: none"><li>• Current and future savings on income taxes</li><li>• UK-guaranteed payments for life for one or two individuals</li></ul>	<ul style="list-style-type: none"><li>• Reduce probate costs and inheritance taxes</li><li>• Charitable deduction</li></ul>	<ul style="list-style-type: none"><li>• Reduces your taxable estate</li><li>• Assets kept by your family, often with reduced gift taxes</li></ul>	<ul style="list-style-type: none"><li>• Control your assets for your lifetime</li><li>• Estate tax deductions</li></ul>	<ul style="list-style-type: none"><li>• Charitable gift tax exemption</li><li>• Reduce inheritance taxes</li><li>• Reduce taxable estate</li></ul>

# HELP US TRAIN LEADERS



## CASH

Cash gifts offer a simple and convenient way to support the College of Pharmacy and potentially touch every aspect of the pharmacy community. Annual gifts or monthly contributions provide significant support for the College and our students are currently deductible up to 60 percent of adjusted gross income on your federal income tax return during the year the gift is given. Any unused portion of the gift deduction can be carried forward for up to five additional years.

### KEY BENEFITS

- See the immediate impact of your gift
- You may qualify for a charitable income tax deduction



## SECURITIES

Gifts of Securities, including stocks, bonds and mutual funds, that have increased in value are beneficial to the College of Pharmacy while allowing the donor to bypass the capital gains tax that would be due if one simply sold the security. Currently, gifts of appreciated securities can be tax deductible up to 30 percent of your adjusted gross income, and any unused portion of the gift deduction can be carried forward for up to five additional years. Special arrangements are available for donors making a gift of stock in a closely held corporation.

### KEY BENEFITS

- See the immediate impact of your gift
- You may qualify for a charitable income tax deduction
- Avoidance of capital gains tax



## CORPORATE GIVING

Giving on behalf of a business you own is an easy way to support the College of Pharmacy and make a significant impact. With corporate giving, you can deduct up to 10 percent of the net income from your company, and anything above 10 percent can be carried forward.

### KEY BENEFITS

- You may qualify for a charitable income tax deduction
- Remove assets from taxable income



6<sup>th</sup>

UK COLLEGE OF PHARMACY IS RANKED **6<sup>TH</sup> IN THE COUNTRY**, OPERATING IN THE LARGEST AND MOST SOPHISTICATED PHARMACY EDUCATION AND RESEARCH FACILITY IN THE U.S.

*“As a first-generation college student, earning acceptance into the UK College of Pharmacy was one of my proudest moments, and the scholarships I was awarded helped lessen the burden of paying for my education. The kindness of those who are able to provide financial assistance inspires me to do the same one day.”*

– JORDAN RICE, CLASS OF 2018



# SUPPORT THE NEXT GENERATION OF INNOVATORS




*“Today’s students need to be flexible, adaptive, and not just proficient in one area. They must have the ability to work in teams, communicate effectively and even sell their ideas to their employers or potential investors. That’s what we do here—we prepare students for the future.”*

– DR. PATRICK MCNAMARA, SENIOR ASSOCIATE DEAN

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UK COLLEGE OF PHARMACY IS **RANKED NINTH** IN TOTAL RESEARCH FUNDING AMONG COLLEGES OF PHARMACY



	<b>MATCHING GIFTS</b>  Many corporations will match the gifts of their employees, spouses of employees and even retirees. By taking advantage of this opportunity, you can maximize your gift and increase its benefit to the College. To find out if your employer has a matching gift program, visit <a href="https://bit.ly/UKmatch">bit.ly/UKmatch</a> . If your employer is listed, contact your corporation’s personnel office to obtain simple instructions on how to have your gift matched.	KEY BENEFITS
		<ul style="list-style-type: none"><li>• Enhance the impact of your gift</li></ul>
	<b>PERSONAL PROPERTY</b>  Share your personal interests with tomorrow’s pharmacy leaders by donating gifts of artwork, books, equipment, furniture and other items that are consistent with the College’s educational mission. If the gift is valued at more than \$5,000, you must arrange for the property to be appraised by a qualified independent appraiser within 60 days of its transfer to the College. This appraisal will be used to determine the value of your charitable gift income tax deduction.	KEY BENEFITS
		<ul style="list-style-type: none"><li>• See the immediate impact of your gift</li><li>• Charitable income tax deduction based on a fair-market appraisal</li></ul>
	<b>REAL ESTATE</b>  A charitable contribution of property—a home, farm, office building or undeveloped lot—or the proceeds from a real estate sale provide lasting benefits to the College. Under current statutes, you receive a tax deduction up to 30 percent of your adjusted gross income for the full fair-market value of your real estate gift, and any unused portion of the gift deduction can be carried forward for up to five additional years. This type of gift can minimize taxes and reduce worries for your heirs.  <b>NOTE:</b> Gifts of a personal residence or farm can be made with the stipulation that residents can remain in the property for the remainder of their lives or for a designated period of time.	KEY BENEFITS
		<ul style="list-style-type: none"><li>• You may qualify for a charitable income tax deduction</li><li>• Avoid tax on the property’s appreciation</li><li>• Eliminate or reduce capital gains tax</li></ul>



# CREATE A LEGACY OF GIVING



## RETIREMENT PLANS

A beneficiary designation from a retirement plan can be the most cost-effective gift you can make to both the College and to your heirs. Pension Plans, Individual Retirement Accounts (IRAs), 401(k) Plans, Keough Plans and other qualified retirement savings plans allow you to designate the UK College of Pharmacy as the beneficiary of a tax-free gift. Under current tax law, gifts of retirement plans provide significant tax advantages but donors are encouraged to contact their financial advisors to clarify current regulations that may have a direct effect on charitable giving.

KEY BENEFITS
<ul style="list-style-type: none"><li>• Significant tax advantages</li></ul>



## LIFE INSURANCE

Life insurance policies that are no longer needed—those originally purchased to provide protection for dependent children or as part of a business partnership—can become a practical and generous gift to the College of Pharmacy. Naming the College of Pharmacy as the owner and beneficiary of a paid-up life insurance policy entitles you to an income tax deduction equal to the cost basis in the policy, or its replacement cost, whichever is less. Giving a policy that is not paid-up provides an income tax deduction approximately equal to the policy’s cash surrender value. Another part of your financial planning could include making the College of Pharmacy the owner and beneficiary of a new policy, which provides an income tax deduction for the annual premium you give to the College to keep the policy in force.

KEY BENEFITS
<ul style="list-style-type: none"><li>• You may qualify for a charitable income tax deduction by transferring ownership</li><li>• Maintain flexibility by naming the College of Pharmacy as beneficiary but retaining ownership</li><li>• Estate will be entitled to a charitable gift deduction</li></ul>



*“Linda and I have chosen to support student scholarship programs at the UK College of Pharmacy. Providing the next generation of practitioners with the funding they need to receive a world-class pharmacy education right here in Kentucky is a personal thrill. We need to do all we can to keep our best and brightest pharmacists in Kentucky and scholarships do just that.” – DUANE PARSONS, UK COLLEGE OF PHARMACY ALUMNUS*



# PLAY A PART IN ADVANCING THERAPIES



## CHARITABLE GIFT ANNUITY

If you'd like ongoing retirement income or wish to provide income to someone important to you, consider a charitable gift annuity to the College of Pharmacy. A gift of cash or securities will provide you or another individual a fixed stream of income for life along with an income tax deduction. And you receive the satisfaction of knowing that you're extending the College's impact. Your annuity payments are guaranteed by UK for the rest of your life.

### KEY BENEFITS

- Arrange a fixed payment for yourself and/or another individual
- Partial tax-free income
- Charitable gift deduction



## CHARITABLE REMAINDER TRUSTS

There are two types of charitable remainder trusts: annuity trusts and unitrusts. Both enable you to make a significant future gift to the College of Pharmacy while providing income and other benefits to you and those you love. With a charitable remainder trust, you transfer cash or other assets to a trust and receive income back for your lifetime and that of another beneficiary (if you choose). This income can be a fixed dollar amount (annuity trust), or a fixed percentage of the trust (unitrust), for a pre-determined number of years, or for life. Upon the death of the last beneficiary, or completion of the term of years, the remaining value of the trust is distributed to the UK College of Pharmacy for a purpose you designate.

### KEY BENEFITS

- Make a significant future gift to UK College of Pharmacy
- Receive lifetime income and other benefits
- Reduce probate costs and inheritance taxes
- Avoid capital gains taxes if appreciated property is used to create the trust



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UK IS **ONE OF TWENTY-ONE INSTITUTIONS IN THE COUNTRY** WITH RESEARCH DESIGNATIONS FOR FEDERAL FUNDING AND EXCELLENCE IN CANCER, AGING, AND TRANSLATIONAL SCIENCE.

*"When I think of the UK College of Pharmacy, I think of leadership and innovation. The College does not simply educate pharmacists and pharmaceutical scientists—it trains the health care leaders of tomorrow. That is why I entrust the College with my contributions to support its mission and the College's areas of greatest needs."* – CAROL GALLAGHER, UK COLLEGE OF PHARMACY ALUMNUS AND PARTNER AT NEW ENTERPRISE ASSOCIATES



# ELEVATING PATIENT CARE TOGETHER



## CHARITABLE LEAD TRUST

A charitable lead trust increases your heirs’ inheritance while also making a significant gift to the College. With a charitable lead trust, the College does not receive the remainder of the assets in the trust, but rather takes the lead and receives the income from the trust either for your lifetime or a pre-established number of years. Your non-charitable beneficiaries, such as your grandchildren, could receive the remainder of the trust at the end of the designated term free of estate and gift taxes. Additionally, no capital gains taxes are due on any appreciation that occurs on the assets while invested in the charitable lead trust.

KEY BENEFITS
<ul style="list-style-type: none"><li>• Keep assets in the family</li><li>• Reduce taxable estate and potential gift taxes</li></ul>



## BEQUEST

A bequest in your will is perhaps the easiest method to help ensure that the College of Pharmacy’s quality academic and other programs are accessible and available for future generations. Through a bequest, you can determine how your legacy benefits the College. Gifts through your will, or a specific bequest added later through a codicil to your will, enable you to distribute the assets you have accumulated through a lifetime of work.

KEY BENEFITS
<ul style="list-style-type: none"><li>• Control of your assets for your lifetime</li><li>• Estate tax deductions</li></ul>



## ESTATE GIFT

Until January 1, 2026, the amount that can be left to heirs free of federal estate and gift taxes is now \$11.2 million for individuals, and \$22.4 million for married couples. This is double the base estate and gift tax exemptions prior to 2017. Consider making a charitable gift that will be received in the future as part of your financial and estate plans, taking advantage of newly instated tax savings.

KEY BENEFITS
<ul style="list-style-type: none"><li>• Charitable gift tax exemption</li><li>• Reduce inheritance taxes</li><li>• Reduce taxable estate</li></ul>



## DONOR ADVISED FUNDS

A UK donor advised fund offers great flexibility. Through it, you can make lump-sum grants to charitable organizations, give a recurring fixed percentage or amount to one or more organizations, change your programs of support each year, or allow your Fund to grow over a period of time and then activate your philanthropic giving. You can choose to support a particular area of the College of Pharmacy one year, and a completely different area the next. You can also direct continuing annual support to an area of interest with the University. With the remaining portion of your donor advised fund, you can choose to support other charities such as religious institutions, community and cultural projects, and county-based agricultural extension and education efforts.

KEY BENEFITS
<ul style="list-style-type: none"><li>• Self direct your areas of support</li><li>• Receive a charitable tax deduction</li><li>• Avoid capital gains tax</li><li>• Designate your own investment advisor</li></ul>





For more information, contact Mary Beth Neiser, Senior Director of Philanthropy

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